

The "Proposed Budget" will be considered by the Tri-county Airport Authority Board at the monthly scheduled meeting on September 10, 2019, as an agenda item for adoption.

IAT09042019

Budget Approved at the September 10, 2019 Executive Committee Meeting. ATTEST:

**Tri-county Airport Authority**  
**Proposed Budget**

*Ross E. Statham*  
Ross Statham  
Secretary

		Proposed Budget 10/1/19	
<u>Income</u>			
403	Fuel Sales	\$ 140,000	
442	Hanger Rentals	136,000	Incl. 4 New Hangars
	Less: Use Tax Collected @ 7%	(9,520)	
	+ Sales Tax Collection Allowance	240	
	Misc Revenue - Donations	500	
	Ft. Rucker ASOS Site Lease	750	
	Farmers Ground Lease	800	
	Misc Revenue - Other	500	
	Grant Mgt Fees @ .005%	500	
	Total Revenue (Net of Tax)	269,770	
<u>Cost of Goods Sold</u>			
620	Fuel Purchased - Resale	106,000	
	Food Service Costs	750	
	Merchandise For Resale	-	
	Credit Card Fees	4,500	
	Total COGS	111,250	
<u>Gross Profit</u>			
	Fuel	34,000	
	Food Service	(250)	
	Merchandise For Resale	-	
	Other - Hangars	126,000	
	Combined Gross Profit	159,750	
<u>Expenses</u>			
601	Utilities	15,000	
602	Office Expenses	2,600	
603	Bank Charges	-	
604	Advertising	200	Legal
604-01	General Promotion/Mktg	1,000	
604-02	Websites	3,500	Mktg Site
	Website Handicap Compliance	1,500	
	Internet Services	1,500	
605	Garbage Service	750	
606	Insurance	15,000	New Construction
607	Interest Expense	2,500	
614-01	Accounting	4,800	
614-02	Annual Audit	10,000	
615	Meals & Entertainment	-	
655	Repairs & Maintenance	21,000	
6600	Salary - Senior Attendant	30,000	"Manager"
6601	Salary - Junior Attendant	-	
	Payroll taxes	2,295	
658	Credit Card Fees	-	COGS
659	Postage	600	
660	Legal & Professional	500	
660-01	Bylaws	-	
660-02	Procurement Policy	-	
660-04	Misc L & P	250	
660-05	Copies, Admin Fees	-	
660-06	Engineering & Architect Fees	-	
660-08	Continuing Education	750	Fuel & Incident Mgt Training
	Supplies	400	
661	Dues & Subscriptions	3,000	Incl. SiteMinder Fees
664	Miscellaneous	-	
670	Telephones	4,500	
682	Auto Expenses	500	
683	Refund	-	
685	Contract Labor	7,500	
	Total Expenses	129,645	
	Operating Surplus (Deficit)	30,105	
<u>Other Income</u>			
	Interest Income	85	
	Uncategorized Income	-	
	Subtotal	85	
	Net Operating Income (Deficit)	\$ 30,190	
		11.19%	

**Capital Investment Budget FY 2019-20**

Maintenance Gator (Used) \$ 7,500.00