

**Tri-county Airport Authority - Proposed Budget
Fiscal Year Commencing October 1, 2020**

<u>Income</u>	<u>Adopted For 10/1/20</u>
Fuel Sales	144,000
Hanger Rentals	135,000
Less: Use Tax Collected at 6.5%	(8,775)
+ Sales Tax Collection Allowance	144
Food Service Revenue	500
Ft. Rucker ASOS Site Lease	
*Farmer Ground Lease	150
Misc Revenue - Other	-
Grant Mgt Fees @ .005%	-
Total Revenue (Net of Tax)	271,019
<u>Cost of Goods Sold</u>	
Fuel Purchased - Resale	99,360
Food Service Costs	1,200
Merchandise For Resale	-
Credit Card Fees	4,800
Total COGS	105,360
<u>Gross Profit</u>	
Fuel	44,640
Food Service	(700)
Merchandise For Resale	-
Other - Hangars	126,225
Combined Gross Profit	170,165
<u>Expenses</u>	
Utilities	17,000
Office Expenses	3,000
Bank Charges	-
Advertising	600
General Promotion/Mktg	1,000
Internet Services	1,500
Garbage Service	800
Insurance	15,000
Interest Expense	2,500
Accounting	6,000
Annual Audit	8,000
Meals & Entertainment	-
Repairs & Maintenance	20,000
Salary - Manager	30,000
Wages - Operations	-
Payroll taxes	2,295
Postage	700
Legal & Professional	1,000
Continuing Education	750
Supplies	1,200
Dues & Subscriptions (Incl., SiteMinder License)	3,000
Miscellaneous	-
Telephones	4,200
Auto Expenses	500
Refund	-
Contract Labor	7,500
Total Expenses	126,545
Operating Surplus (Deficit)	43,620
<u>Other Income</u>	
Interest Income	60
Uncategorized Income	-
Subtotal	60
C.A.R.E.S. Act (FAA) Reimbursement	16,500
Net Operating Income (Deficit)	\$ 60,180
	22.21%

Capital Budget 2020 - 2021

SCAG Replacement Mower NTE \$12,000