



Fiscal Year 2023 Approved Budget  
(October 1, 2022 - Sept 30, 2023)

<b>Income</b>		
Fuel Sales	\$	259,500.00
Hanger Rentals	\$	148,254.44
Less: Use Tax Collected at 7.5%	\$	(11,119.08)
+ Sales Tax Collection Allowance	\$	277.00
Food Service Revenue	\$	500.00
<b>Total Revenue</b>	<b>\$</b>	<b>397,412.35</b>
<b>Cost of Goods Sold</b>		
Food Service cost	\$	1,200.00
Fuel Purchased - Resale	\$	209,172.00
Credit Card Fees	\$	5,600.00
<b>Total COGS</b>	<b>\$</b>	<b>215,972.00</b>
<b>Gross Profit</b>		
Food Service	\$	(700.00)
Fuel	\$	50,328.00
Other - Hangars	\$	137,135.35
<b>Combined Gross Profit</b>	<b>\$</b>	<b>186,763.35</b>
Line of Credit Repayment and Reserve Acct*	\$	12,000.00
Accounting	\$	4,380.00
Advertising	\$	2,500.00
Annual Audit	\$	7,200.00
Auto Expenses	\$	500.00
Bad Debt Expense	\$	-
Bank Charges	\$	500.00
Continuing Education	\$	750.00
Contract Labor	\$	10,608.00
Dues & Subscriptions (Incl., SiteMinder License)	\$	4,275.00
Garbage Service	\$	4,320.00
General Promotion/Mktg	\$	600.00
Insurance	\$	33,808.20
Interest Expense	\$	200.00
Internet Services	\$	750.00
Legal & Professional	\$	2,175.00
Meals & Entertainment	\$	-
Miscellaneous	\$	500.00
Office Expenses	\$	2,100.00
Payroll taxes	\$	2,945.25
Postage	\$	250.00
Refund	\$	-
Repairs & Maintenance	\$	20,000.00
Salary - Manager	\$	38,500.00
Supplies	\$	1,200.00
Telephones	\$	4,800.00
Utilities	\$	25,000.00
Wages - Operations	\$	-
<b>Total Expenses</b>	<b>\$</b>	<b>179,861.45</b>
<b>Operating Surplus (Deficit)</b>	<b>\$</b>	<b>6,901.90</b>

\*Any funds from the LOC repayment budget will be put towards the reserve any time the LOC is paid in full