Tri-County Airport Authority - Propsed Budget
Fiscal Year Commencing October 1, 2024

Income		FY 2024-2025
Fuel Sales	$	379,918.92
Fuel Additive (Prist/D-Ice)	$	3,657.50
Hanger Rentals	$	190,471.14
Less: Use Tax Collected at 7.5%	$	(14,285.34)
+ Sales Tax Collection Allowance	$	357.13
Food Service Revenue	$	500.00
Total Revenue	**$**	**560,619.36**
Cost of Goods Sold		
Food Service cost	$	2,500.00
Fuel Additive (Prist/D-Ice)	$	3,326.68
Fuel Purchased - Resale	$	279,113.61
Credit Card Fees	$	7,500.00
Total COGS	**$**	**292,440.29**
Gross Profit		
Food Service	$	(2,000.00)
Fuel	$	100,805.31
Fuel Additive (Prist/D-Ice)	$	330.82
Other - Hangars	$	176,185.80
Combined Gross Profit	**$**	**275,321.93**
LOC Repayment and Reserve Acct	$	18,000.00
Accounting	$	4,800.00
Advertising	$	2,500.00
Annual Audit	$	8,500.00
Auto Expenses	$	250.00
Bad Debt Expense	$	-
Bank Charges	$	1,000.00
Continuing Education	$	750.00
Contract Labor	$	16,159.52
Dues & Subscriptions	$	6,000.00
General Promotion/Mktg	$	600.00
Insurance - Overall	$	48,200.00
Ins - Casualty	$	43,000.00
Ins- Liability	$	3,840.00
Ins -Hazardous Materials	$	900.00
Ins - Surety Bond	$	460.00
Interest Expense	$	350.00
Internet Services	$	1,560.00
Legal & Professional - Overall	$	2,000.00
Miscellaneous - L&P (Attorney)	$	2,000.00
Meals & Entertainment	$	-
Miscellaneous	$	500.00
Office Expenses	$	2,500.00
Payroll taxes	$	3,289.50
Postage	$	300.00
Refund	$	-
Repairs & Maintenance- Overall	$	31,000.00
R& M - General	$	8,000.00
R&M - Buildings	$	8,000.00
R&M - Equipment	$	15,000.00
Salary - Manager	$	43,000.00
Supplies	$	1,200.00
Utilities	$	21,900.00
Electric/Cable	$	14,400.00
Garbage Service	$	6,000.00
Telephones	$	1,500.00
Wages - Operations	$	-
Website Costs	$	1,000.00
Total Expenses	**$**	**215,359.02**
Operating Surplus (Deficit)	**$**	**59,962.91**

KBCR

Tri-County Airport
Serving the Northwest Florida Panhandle

Unanimously approved by the Tri-County Airport Board of Directors on September 10, 2024

Ross Statham

Ross E. Statham, Board Secretary