

Tri-County Airport Authority
PO Box 756
Bonifay, FL 32425

“Serving Holmes, Jackson, and Washington Counties”

AGENDA

June 8, 2017
6:00 P.M.

1. Meeting Called to Order
2. Invocation JP
3. Introduction of Guests
4. Approval of Last Month's Minutes
5. Financial Report JC - C.A.
6. Old Business: ✓
 - a. Missing Link Taxiway Project Completed!
 - b. Annual Audit ✓ EDDIS.
 - c. Engineering Consultant Presentations ✓ COMING!
 - d. New Box Hanger/Taxiway Project ✓
7. New Business: ✓
8. Manager's Report ✓
9. General Comments = 3 members short!
10. Announcements – Next meeting will be July 13, 2017 at 6pm
11. Adjournment

Lee. 850-678-0050
cell. 850-585-7030

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“Serving Holmes, Jackson, and Washington Counties”

May 11, 2017 (Minutes) ✓

The Tri-County Airport Authority held a monthly meeting on Thursday, May 11, 2017 at the airport terminal building. Attending were the following members:

HOLMES COUNTY
COUNTY

Jerry Cooley
Jaime Pinto
Russell Hood
Jack Locke
Chuck Aronhalt

JACKSON COUNTY

John McDaniel

WASHINGTON

Norman Rich

Also in attendance were: Ed Bowers, James Neff (Ingenium Enterprises), Jack Huff

Chairman Jerry Cooley called the meeting to order at 6:00 p.m.

A motion was made to approve the minutes with edits for the April meeting. The motion was seconded. The board voted and the motion passed.

1. FINANCIAL REPORT:

Mr. Jaime Pinto presented the financial report to the board and handed out the Treasurer's Report which confirmed the Projects Account at Capital City Bank and the Fuel Account at One South Bank. A motion to accept the financial report was made and seconded. The board voted and the motion passed.

2. OLD BUSINESS:

- a. **MISSING LINK TAXIWAY PROJECT:** Inspection held with the contractor on 5/11/17. The contractor to address a couple minor items. Ingenium to schedule final inspection with FDOT.
- b. **BOX HANGAR PROJECT:** Received approval from FAA for the ALP Pen and Ink Update on 5/11/17. The project will be finalized and a bid package prepared.
- c. **Rex Lumber Hanger Taxiway:** Mr. Jack Locke reported that Rex Lumber will not bring the plane to Tri-County at this time due to the size of the hangar. There is no need to make any adjustments to the Taxiway.

- d. **Annual Audit – All items from Treasurer and Consultant required for the Audit submitted. Items from Airport Manager remain open.**
- e. **Engineering Consultant Advertisement**
Mr. Norman Rich reported that the consultant advertisement was made in the Holmes, Jackson and Washington County newspapers as well as the Florida Ad Weekly. He was waiting on interested parties to contact him. A discussion was held regarding the logistics. The firms that reply by the deadline will be asked to attend the next meeting to present.

3. NEW BUSINESS:

a. Access to Bank Accounts

A motion was made to authorize Mr. Norman Rich access to all TCAA Bank accounts and to become an authorized signer on said accounts. The motion was seconded and carried.

4. MANAGER'S REPORT:

Mr. Ed Bowers gave the Manager's Report. See attached. The report was approved.

5. GENERAL COMMENTS:

Please inform Mr. Cooley of any potential Board Members.

6. ANNOUNCEMENTS:

- a. The next meeting will be June 8, 2017 at 6:00 p.m.

7. ADJOURNMENT:

The meeting was adjourned at 7:00 p.m.

Submitted by,

Russell Hood
Secretary

TRI-COUNTY AIRPORT AUTHORITY

1983 Tri-County Airport Road, Bonifay FL. 32425

Manager's Report

6/8/2017

1. All hangers are rented. We have 2 shade hangers open. All rent is paid except Dennis O'Leary and Scott Miner.
2. Box new hangers are filled with the tenants on waiting list. However some are current tenants in other hangers who expressed a desire to move into the larger hanger. This would increase the open shade hangers vacant to 4 and Box hanger to 2.
3. If it pleases the board I would like to purchase a new Microwave as the old one is dead. I would like to purchase a small AC unit for the window in the front office.
4. The following is the amount of fuel that we have on hand;

<u>Gallons 100LL on hand;</u>	<u>Totals</u>
Fuel Farm	778.00
Truck	195.06
Total 100LL	973.06
<u>Gallons JET-A on hand;</u>	<u>Totals</u>
Fuel Farm JET-A	8,467.00
Truck JET-A	645.65
Total	9,112.65
REX	8603.80
<i>Our Balance is</i>	<i>508.85</i>

Clarence E. Bowers,
Airport Manager

Jaime

Tri-County Airport Authority
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Bonifay, FL 32425

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Treasurer’s Report

June 8th. 2017.

Bank Accounts: We have at:

Capital City Bank, Projects Grants account.....	= \$	2,441.73	
The Fuel Account: One South Bank.....	= \$	14,702.47	✓
CD, from fuel account, used for line of credit.....	= \$	50,000.00	✓
Operating Account: One South Bank....	= \$	47,269.92	✓
Total:	= \$	114,414.12	✓

We owed to World Fuel Company as of today:

Invoice pending # NONE..... = \$ 000.00

Fuel on hand: Av-Gas – 100 LL	=	973 Gal.	✓
Jet – A:	=	9,112 Gal.	✓
Minus Fuel purchased by Rex...	=	8,603 Gal.	✓
Total Jet –A.....	=	508 Gal.	

Jaime F. Pinto
Treasurer

Tri-County Airport Authority
Statement of Revenue & Expense
May 2017

Cash Basis

	May 17
Ordinary Income/Expense	
Income	
403 · Fuel Income	29,810.18
442 · Hangar Lease Income	7,484.14
Total Income	37,294.32
Cost of Goods Sold	
Part Par Taxiway	
Part Par Taxiway - 10111-711601	522.50
Part Par Taxiway - ARC 26-25	64,237.30
Part Par Taxiway - Other	-67,098.99
Total Part Par Taxiway	-2,339.19
620 · Fuel	25,722.17
Total COGS	23,382.98
Gross Profit	13,911.34
Expense	
601 · Utilities	1,144.86
602 · Office Expense	95.91
604 · Advertising	207.15
605 · Garbage Service	50.00
607 · Interest Expense	457.84
615 · Meals & Entertainment	53.50
655 · Repairs & Maint	120.91
657 · Commissions	1,936.00
658 · Credit Card Fees	64.68
659 · Postage	13.15
660 · Legal & Professional Fees	95.00
663 · Dues & Subscriptions	32.90
682 · Auto Expense	240.36
Total Expense	4,512.26
Net Ordinary Income	9,399.08
Other Income/Expense	
Other Income	
Interest Income	1.61
Total Other Income	1.61
Net Other Income	1.61
Net Income	9,400.69



Thank you for choosing ONE SOUTH BANK!

Welcome Jaime Fernando Pinto!

Account (Click for Details)	Balance	Status	Options
ComCkng 0001	47,269.92	oper. Acc	Select Option
SmBusChk 0002	14,702.47	Fuel Acc	Select Option
PubFdNOW 0003	0.10		Select Option
Savings 0004	3.46		Select Option

4 Deposit accounts with a total balance of 61,975.95

You last accessed your One South Bank Online Banking account on Tuesday, June 6, 2017 10:41:36 AM Central Time

You have accessed One South Bank Online Banking 51 time(s) since Wednesday, September 21, 2016 4:52:05 PM Central Time [Reset this counter](#)



Accounts

AbFrBsCk 0001 6601
Available Balance
Current Balance

\$2,441.73
\$2,441.73

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