

# Tri-County Airport Authority

## Statement of Financial Position

As of October 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
101.001 OFB- Operating	72,667.01
101.002 OFB-Fuel	102,270.40
101.003 OFB-Savings	128,337.41
101.004 OFB-Grant	3,836.57
101.005 OFB- Reserve Fund	0.00
101.006 PSB - CD 3500001251	52,129.24
101.007 PSB-Reserve 3520004197	60,795.71
102.001 Petty Cash	200.00
<b>Total Bank Accounts</b>	<b>\$420,236.34</b>
Accounts Receivable	
115.101 Acct Receivable - Trade	72,713.75
115.102 Accounts Receivable- Other	-308.15
<b>Total Accounts Receivable</b>	<b>\$72,405.60</b>
Other Current Assets	
101.999 *Undeposited Funds	77.28
141.001 Inventory Jet-A	26,636.26
141.002 Inventory LL100	15,261.97
156.001 Other Current Assets	508.22
156.0011 Samsung 55" SmartTV	378.00
<b>Total 156.001 Other Current Assets</b>	<b>886.22</b>
161.901 Land	66,990.00
162.901 Bldgs & Improvements	3,672,588.87
<b>Total Other Current Assets</b>	<b>\$3,782,440.60</b>
<b>Total Current Assets</b>	<b>\$4,275,082.54</b>

	TOTAL
Fixed Assets	
164.900 Roads/Runways/Taxiways	11,229,746.63
166.901 Machinery & Equipment	559,455.11
HP Pro Tower 290 G9 ( 264 )	698.99
Stihl Mower Model RZ972	14,211.00
<b>Total 166.901 Machinery &amp; Equipment</b>	<b>574,365.10</b>
166.902 Vehicles	150,985.00
166.903 Furniture	908.97
167.901 Accum Depreciation - M & E	-8,585,037.45
Construction in Progress	1,424,567.88
Depreciation	701,300.00
<b>Total Fixed Assets</b>	<b>\$5,496,836.13</b>
Other Assets	
155.002 Prepaid Insurance	33,027.60
<b>Total Other Assets</b>	<b>\$33,027.60</b>
<b>TOTAL ASSETS</b>	<b>\$9,804,946.27</b>

#### LIABILITIES AND EQUITY

##### Liabilities

##### Current Liabilities

##### Accounts Payable

202.001 Accounts Payable - Trade	547.85
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<b>Total Accounts Payable</b>	<b>\$547.85</b>
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##### Other Current Liabilities

202.002 Accounts Payable - Fuel	21,050.00
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203.000 Short-term Notes/Loans/LOC	0.00
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203.001 Line(s) of Credit	0.00
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217.002 Accrued Salary & Wages Payable	0.00
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217.003 Accrued Taxes Payable	1,520.46
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217.004 Florida Dept of Revenue Payable	1,099.96
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217.005 Payroll Liabilities	0.00
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	TOTAL
220.002 Hangar Security Deposits	
Aronhalt, Chuck	250.00
Baker, Avery	257.50
Bauer, Ramon Rob	60.00
Chamberlain, Rodney	250.00
Cooley, Carolyn	250.00
Daniels, Mark Royal Air Museum	60.00
Dickens, Leslie	63.00
Dillon, Ryan	231.53
Dogwood Mgmt Partners	0.00
Erps, Jason	286.65
Evans, M D	0.00
Ewing, Andrew	0.00
Flying Rocks (Gillen, Brendan)	583.25
Galloway, Stephen	510.00
Goodroe, Zachary	0.00
Gotsdiner, Alexander	260.00
Hand, Randy	260.00
Hine, Garrett	0.00
Hughes, Stephen	250.00
L D and D Air (Cunningham, D)	0.00
Le, Francis	550.00
LinAir (Nichols, Linwood or D)	200.00
Mellen, Michael	220.50
Novonglosky, Ron	250.00
Rhude, Steven Andy	273.00
Roberson, Jim	250.00
Rockwell, Clint	0.00
Rossow, Scott	260.00
Sims, Charlie	260.00
Sky Dive Panama City	1,260.00
Sloan, Timothy J	0.00
Smith, Charles	283.25
Smith, Justin	285.00
Spartan Aviation (Jeremy Neel)	210.00
St John Jr., William	-0.60
Stafford, James	273.00
Swartz, Steven L	206.00
Thornton, Curtis	200.00
Vogt, Richard	260.00
Vonderharr, Timothy	0.00
Wagner, Dave	300.00
Watts, Marty	296.25
Williams, G Alan	200.00
Wings 4 Humanity	463.06

	TOTAL
<b>Total 220.002 Hangar Security Deposits</b>	<b>10,071.39</b>
223.001 Prepaid Hangar Rents	
Prepaid 2023-2024 rents	
Aronhalt, Chuck	0.00
Baker, Avery	0.00
Bauer, Rob	0.00
Dickens, Leslie	0.00
Flying Rocks	0.00
Galloway Aviation	0.00
Novonglosky, Ron	0.00
Roberson, Jim	0.00
Royal Air Museum	0.00
SkyDive PC	0.00
Stafford, James	0.00
Vogt, Richard	0.00
Watts, Marty	0.00
Williams, George A	0.00
<b>Total Prepaid 2023-2024 rents</b>	<b>0.00</b>
Prepaid 2024-2025 Rents	
Aronhalt, Chuck	3,559.05
Roberson, Jim	3,559.05
SkyDive PC	14,696.30
Watts, Marty	1,324.88
<b>Total Prepaid 2024-2025 Rents</b>	<b>23,139.28</b>
<b>Total 223.001 Prepaid Hangar Rents</b>	<b>23,139.28</b>
Out Of Scope Agency Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$56,881.09</b>
<b>Total Current Liabilities</b>	<b>\$57,428.94</b>
<b>Total Liabilities</b>	<b>\$57,428.94</b>
Equity	
251.000 Prior Period Adj - Fund Balance	9,038,094.76
252.000 Retained Earnings	698,553.29
30000 Opening Balance Equity	-257.50
Net Revenue	11,126.78
<b>Total Equity</b>	<b>\$9,747,517.33</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$9,804,946.27</b>

# Tri-County Airport Authority

## Statement of Activity

October 2024

	TOTAL
Revenue	
369.901 Fuel Sales	58,829.87
369.902 Fuel Additive Sales	245.00
369.903 Food Service (Donations/Sales)	54.00
369.904 Misc Revenue - Other	120.48
369.905 Sales Tax Collection Allowance	26.87
383.201 Hangar Rentals	15,663.93
<b>Total Revenue</b>	<b>\$74,940.15</b>
Cost of Goods Sold	
Cost of Goods Sold	
469.901 Fuel Purchased - Resale	49,800.36
469.904 Food Service Consumable Supply	313.87
469.906 Credit Card Fees	642.72
<b>Total Cost of Goods Sold</b>	<b>50,756.95</b>
<b>Total Cost of Goods Sold</b>	<b>\$50,756.95</b>
<b>GROSS PROFIT</b>	<b>\$24,183.20</b>
Expenditures	
513.01 Accounting Expense	730.00
513.04 Advertising	75.00
513.07 Internet Expenses	120.00
513.10 Bank Service Charges	10.00
513.11 Returned Checks	-25.00
513.15 Dues & Subscriptions	307.59
513.25 Salary-Manager	4,961.55
513.27 Independent Contractor - Admin	758.62
513.30 Payroll Taxes - Company Portion	706.16
513.50 Supplies- Airport Operations	55.95
513.51 Office Expense- Supplies	19.98
513.52 Postage	9.24
514.16 Insurance - Casualty	3,302.75
519 Repairs & Maintenance	
519.01 Repairs & Maintenance - General	151.77
519.02 Repairs & Maint - Buildings	197.24
519.03 Repairs & Maint - Equipment	176.36
<b>Total 519 Repairs &amp; Maintenance</b>	<b>525.37</b>
531 Utilities	
531.01 Electric	1,201.59
531.02 Telephone Expense	132.68

	TOTAL
534.01 Garbage/Trash Removal	484.63
<b>Total 531 Utilities</b>	<b>1,818.90</b>
<b>Total Expenditures</b>	<b>\$13,376.11</b>
NET OPERATING REVENUE	<b>\$10,807.09</b>
Other Revenue	
389.100 Interest Income	319.69
<b>Total Other Revenue</b>	<b>\$319.69</b>
NET OTHER REVENUE	<b>\$319.69</b>
NET REVENUE	<b>\$11,126.78</b>