

Tri-County Airport Authority
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L
October - December, 2024

	Oct 2024			Nov 2024			Dec 2024			Total		
	Actual	Budget	over Budget	Actual	Budget	over Budget	Actual	Budget	over Budget	Actual	Budget	over Budget
Revenue												
319.901 Less Use Tax Collected, Hangars		-1,190.44	1,190.44		-1,190.44	1,190.44		-1,190.44	1,190.44	0.00	-3,571.32	3,571.32
369.901 Fuel Sales	58,829.87	31,659.91	27,169.96	34,082.86	31,659.91	2,422.95	39,344.18	31,659.91	7,684.27	132,256.91	94,979.73	37,277.18
369.902 Fuel Additive Sales	245.00	304.79	-59.79	210.00	304.79	-94.79	280.00	304.79	-24.79	735.00	914.37	-179.37
369.903 Food Service (Donations/Sales)	54.00	41.67	12.33	84.00	41.67	42.33	77.00	41.67	35.33	215.00	125.01	89.99
369.905 Sales Tax Collection Allowance	26.87	29.76	-2.89	24.79	29.76	-4.97	30.00	29.76	0.24	81.66	89.28	-7.62
383.201 Hangar Rentals	15,663.93	15,872.60	-208.67	15,688.58	15,872.60	-184.02	15,688.58	15,872.60	-184.02	47,041.09	47,617.80	-576.71
Total Revenue	\$ 74,819.67	\$ 46,718.29	\$ 28,101.38	\$ 50,090.23	\$ 46,718.29	\$ 3,371.94	\$ 55,419.76	\$ 46,718.29	\$ 8,701.47	\$ 180,329.66	\$ 140,154.87	\$ 40,174.79
Cost of Goods Sold												
Cost of Goods Sold			0.00			0.00			0.00	0.00	0.00	0.00
469.901 Fuel Purchased - Resale	49,800.36	23,259.47	26,540.89	27,779.14	23,259.47	4,519.67	53,747.12	23,259.47	30,487.65	131,326.62	69,778.41	61,548.21
469.903 Food Service Costs		208.33	-208.33	-4.00	208.33	-212.33		208.33	-208.33	-4.00	624.99	-628.99
469.906 Credit Card Fees	642.72	625.00	17.72	421.30	625.00	-203.70	356.81	625.00	-268.19	1,420.83	1,875.00	-454.17
469.907 Fuel Additive COGS		277.22	-277.22	831.42	277.22	554.20		277.22	-277.22	831.42	831.66	-0.24
Total Cost of Goods Sold	\$ 50,443.08	\$ 24,370.02	\$ 26,073.06	\$ 29,027.86	\$ 24,370.02	\$ 4,657.84	\$ 54,103.93	\$ 24,370.02	\$ 29,733.91	\$ 133,574.87	\$ 73,110.06	\$ 60,464.81
Total Cost of Goods Sold	\$ 50,443.08	\$ 24,370.02	\$ 26,073.06	\$ 29,027.86	\$ 24,370.02	\$ 4,657.84	\$ 54,103.93	\$ 24,370.02	\$ 29,733.91	\$ 133,574.87	\$ 73,110.06	\$ 60,464.81
Gross Profit	\$ 24,376.59	\$ 22,348.27	\$ 2,028.32	\$ 21,062.37	\$ 22,348.27	-\$ 1,285.90	\$ 1,315.83	\$ 22,348.27	-\$ 21,032.44	\$ 46,754.79	\$ 67,044.81	-\$ 20,290.02
Expenditures												
513.01 Accounting Expense	730.00	400.00	330.00	365.00	400.00	-35.00	365.00	400.00	-35.00	1,460.00	1,200.00	260.00
513.03 Annual Audit Prior FY		708.33	-708.33		708.33	-708.33		708.33	-708.33	0.00	2,124.99	-2,124.99
513.04 Advertising	75.00	208.33	-133.33		208.33	-208.33		208.33	-208.33	75.00	624.99	-549.99
513.05 General Promotion/Mkting		50.00	-50.00		50.00	-50.00		50.00	-50.00	0.00	150.00	-150.00
513.06 Websites		83.33	-83.33		83.33	-83.33	165.75	83.33	82.42	165.75	249.99	-84.24
513.07 Internet Expenses	120.00	130.00	-10.00	120.00	130.00	-10.00	148.57	130.00	18.57	388.57	390.00	-1.43
513.10 Bank Service Charges	10.00	83.33	-73.33	10.00	83.33	-73.33		83.33	-83.33	20.00	249.99	-229.99
513.12 Interest Expense-Banks		29.17	-29.17		29.17	-29.17		29.17	-29.17	0.00	87.51	-87.51
513.15 Dues & Subscriptions	307.59	500.00	-192.41	473.20	500.00	-26.80	560.60	500.00	60.60	1,341.39	1,500.00	-158.61
513.17 Continuing Education		62.50	-62.50		62.50	-62.50		62.50	-62.50	0.00	187.50	-187.50
513.18 Automobile Expense		20.83	-20.83		20.83	-20.83		20.83	-20.83	0.00	62.49	-62.49
513.25 Salary-Manager	4,961.55	3,583.33	1,378.22	3,307.70	3,583.33	-275.63	3,307.70	3,583.33	-275.63	11,576.95	10,749.99	826.96
513.27 Independent Contractor - Admin	758.62	1,346.83	-588.01	1,078.52	1,346.83	-268.11	872.87	1,346.83	-473.76	2,710.01	4,039.89	-1,329.88
513.30 Payroll Taxes - Company Portion	706.16	274.13	432.03		274.13	-274.13		274.13	-274.13	706.16	822.39	-116.23
513.50 Supplies- Airport Operations	55.95	100.00	-44.05		100.00	-100.00	222.92	100.00	122.92	278.87	300.00	-21.13
513.51 Office Expense- Supplies	19.98	208.33	-188.35	240.68	208.33	32.35	85.94	208.33	-122.39	346.60	624.99	-278.39
513.52 Postage	9.24	25.00	-15.76	8.20	25.00	-16.80	102.00	25.00	77.00	119.44	75.00	44.44
513.55 Miscellaneous		41.67	-41.67		41.67	-41.67	209.90	41.67	168.23	209.90	125.01	84.89
514.01 Legal & Professional Fees			0.00			0.00			0.00	0.00	0.00	0.00
514.05 Misc L & P		166.67	-166.67		166.67	-166.67		166.67	-166.67	0.00	500.01	-500.01
Total 514.01 Legal & Professional Fees	\$ 0.00	\$ 166.67	-\$ 166.67	\$ 0.00	\$ 166.67	-\$ 166.67	\$ 0.00	\$ 166.67	-\$ 166.67	\$ 0.00	\$ 500.01	-\$ 500.01
514.15 Insurance -Liability		320.00	-320.00		320.00	-320.00		320.00	-320.00	0.00	960.00	-960.00
514.16 Insurance - Casualty	3,302.75	3,583.33	-280.58	3,302.75	3,583.33	-280.58	3,302.75	3,583.33	-280.58	9,908.25	10,749.99	-841.74
514.17 Insurance - Hazardous Materials		75.00	-75.00		75.00	-75.00		75.00	-75.00	0.00	225.00	-225.00
514.18 Insurance- Surety Bond		38.33	-38.33		38.33	-38.33		38.33	-38.33	0.00	114.99	-114.99
519 Repairs & Maintenance			0.00			0.00			0.00	0.00	0.00	0.00
519.01 Repairs & Maintenance - General	151.77	666.67	-514.90	147.55	666.67	-519.12	243.30	666.67	-423.37	542.62	2,000.01	-1,457.39
519.02 Repairs & Maint - Buildings	197.24	666.67	-469.43		666.67	-666.67	440.99	666.67	-225.68	638.23	2,000.01	-1,361.78
519.03 Repairs & Maint - Equipment	176.36	1,250.00	-1,073.64	3,989.11	1,250.00	2,739.11	509.70	1,250.00	-740.30	4,675.17	3,750.00	925.17
Total 519 Repairs & Maintenance	\$ 525.37	\$ 2,583.34	-\$ 2,057.97	\$ 4,136.66	\$ 2,583.34	\$ 1,553.32	\$ 1,193.99	\$ 2,583.34	-\$ 1,389.35	\$ 5,856.02	\$ 7,750.02	-\$ 1,894.00
531 Utilities			0.00			0.00			0.00	0.00	0.00	0.00
531.01 Electric	1,201.59	1,200.00	1.59	1,080.61	1,200.00	-119.39	942.27	1,200.00	-257.73	3,224.47	3,600.00	-375.53
531.02 Telephone Expense	132.68	125.00	7.68	132.68	125.00	7.68	132.68	125.00	7.68	398.04	375.00	23.04
534.01 Garbage/Trash Removal	484.63	500.00	-15.37	484.13	500.00	-15.87	483.42	500.00	-16.58	1,452.18	1,500.00	-47.82
Total 531 Utilities	\$ 1,818.90	\$ 1,825.00	-\$ 6.10	\$ 1,697.42	\$ 1,825.00	-\$ 127.58	\$ 1,558.37	\$ 1,825.00	-\$ 266.63	\$ 5,074.69	\$ 5,475.00	-\$ 400.31
Total Expenditures	\$ 13,401.11	\$ 16,446.58	-\$ 3,045.47	\$ 14,740.13	\$ 16,446.58	-\$ 1,706.45	\$ 12,096.36	\$ 16,446.58	-\$ 4,350.22	\$ 40,237.60	\$ 49,339.74	-\$ 9,102.14
Net Operating Revenue	\$ 10,975.48	\$ 5,901.69	\$ 5,073.79	\$ 6,322.24	\$ 5,901.69	\$ 420.55	\$ 10,780.53	\$ 5,901.69	-\$ 16,682.22	\$ 6,517.19	\$ 17,705.07	-\$ 11,187.88
Net Revenue	\$ 10,975.48	\$ 5,901.69	\$ 5,073.79	\$ 6,322.24	\$ 5,901.69	\$ 420.55	-\$ 10,780.53	\$ 5,901.69	-\$ 16,682.22	\$ 6,517.19	\$ 17,705.07	-\$ 11,187.88